Mr. C. R. Iyyunni *(Trichur-South)*: Was the tender notification published in the Gazette?

Mr. K. Achyuta Menon *(Secretary to Government)*: Tenders were advertised in the Gazette.

Mr. C. R. Iyyunni *(Trichur-South)*: My point is, in the tenders submitted by the various persons the terms were specified by each of the contractors. Probably one company or one bus-owner may give a tender and another man is called for and told that so and so has offered such and such a thing, are you prepared to take it?

Mr. K. Achyuta Menon *(Secretary to Government)*: If you want I shall give you a detailed report. It is an elaborate report. You can have it. In fact, we called for a report when a petition came to the Government.

INSURANCE COMPANIES WORKING IN THE STATE— CONTROL OVER

57. Mr. C. R. Iyyunni *(Trichur-South)*: Will Government be pleased to state.—

(*a*) how many insurance companies are carrying on business in the State;

(*b*) what are their names;

(*c*) what is the extent of their operations in Rs. as. ps. in 1116 or in 1940;

(*d*) have the Cochin Government any control or hold on the working of the same?

Mr. K. Achyuta Menon *(Secretary to Government)*:

(*a*) 9.

(*b*) 1. The Andhra Insurance Co., Ltd., Masulipatam.
2. The New Asiatic Life Insurance Co., Ltd., New Delhi.
3. The Oriental Government Security Life Assurance Co., Ltd., Bombay.
4. The Venus Assurance Co., Ltd., Delhi.
5. The Indo-Union Assurance Co., Ltd., George Town, Madras.
6. The Hyderabad Pioneer Assurance Co., Ltd., Hyderabad, Deccan.
7. The Mysore Insurance Co., Ltd., Bangalore City.
8. The Asian Assurance Co., Ltd., Bombay.
9. The Bharat Insurance Co., Ltd., Lahore.

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(c) 1. The Andhra Insurance Co., Ltd., Rs. 33,18,575.
2. The New Asiatic Life Insurance Co., Ltd., Rs. 60,13,500.
3. The Oriental Government Security Life Assurance Co., Ltd., Rs. 7,48,85,948.
4. The Venus Assurance Co., Ltd., Rs. 5,50,495.
5. The Indo-Union Assurance Co., Ltd., Rs. 7,01,450.
6. The Hyderabad Pioneer Assurance Co., Ltd., Rs. 2,12,642.
7. The Mysore Insurance Co., Ltd., Rs. 2,00,751.
8. The Asian Assurance Co., Ltd., } Information is
9. The Bharat Insurance Co., Ltd., } not available.

(d) The Government have no control or hold on the working of these Companies except to the extent provided for in section 277 of the Companies Act.

Mr. C. R Iyyunni *(Trichur-South):* With regard to (c), may I know whether the figures given relate to the operation of the various companies in the State, or do they relate to the business done all over the country? It would appear that it is for the whole of India and not for Cochin alone.

Mr. K. Achyuta Menon *(Secretary to Government):* Yes.

Mr. C. R. Iyyunni *(Trichur-South):* May I know whether it is possible for the Government to supply me with figures as regards the operations of the various companies here?

Mr. K. Achyuta Menon *(Secretary to Government):* If the figures are available I shall certainly give you.

Mr. K. R. Viswambharan *(Ezhuvas-Talappalli):* May I know from what source the Government got this information?

Mr. K. Achyuta Menon *(Secretary to Government):* From the Comptroller of Finance and Accounts and the Registrar of Joint Stock Companies.

Mr. K. R. Viswambharan *(Ezhuvas-Talappalli):* Are these companies required to file any statements as in the case of joint stock companies, registered here?

Mr. K. Achyuta Menon *(Secretary to Government):* The answer to that is given in sub-division (d). They have to file certain statements provided by section 277 of the Companies Act.

Mr. A. V. Moothedan *(Chalakkudi):* Is not the Sun Life Assurance Company of Canada doing business here?

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Mr. K. Achyuta Menon *(Secretary to Government):* They have no office here.

Mr. A. V. Moothedan *(Chalakkudi):* The Sun Life of Canada is doing business here and it is not included in the list.

Mr. K. Achyuta Menon *(Secretary to Government):* Perhaps we have no information. To the best of my knowledge, they have not got an office here.

Dr. A. R. Menon *(Minister for Rural Development):* They are working here; but they have no office in Cochin.

Mr. C. R. Iyyunni *(Trichur-South):* My question is how many companies are carrying on busines in the State? With regard to sub-division (c), 8 and 9, it is stated that the information is not available. But I would like to get information regarding the extent of the operations carried on by them also in Cochin State.

Mr. K. Achyuta Menon *(Secretary to Government):* I shall try to get it.

INSURANCE COMPANIES—STEPS TO GUARD AGAINST EFFECTS OF FAILURE

58. Mr. C. R. Iyyunni *(Trichur-South):* (*a*) Will Government be pleased to give the names of the various companies doing insurance business in the State, the amounts of premia collected in 1940 in the aggregate, the total amount that has fallen due on account of death or maturity, and the amount that has not been paid after the time;

(*b*) will the Government be pleased to state whether they have taken any steps to safe-guard the interests of the policy-holders in the State, if any harm befalls the company in view of the decisions connected with the distribution of dividend in the T. N. and Q. Bank in Cochin and Travancore?

Mr. K. Achyuta Menon *(Secretary to Government):* (*a*) The particulars are contained in the statement placed on the Council Table *(Appendix I)*

(*b*) No.

Mr. C. R. Iyyunni *(Trichur-South):* Here I find from the answer that is given that the amount has not been paid after the time in the case of the Oriental Government Security Life Assurance Company. I would like to know whether there are cases in the Cochin State where, after the policy has become mature, the amount has not been paid?

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